

February Forecast Projects FY 2016-17 Balance To Be \$1.869 Billion

Increase in Balance due to Higher Revenues, Lower Spending

FY 2016-17 revenues are now forecast to be \$42.497 billion, a \$616 million (1.5 percent) increase over November estimates. Current law spending is forecast to be \$41.128 billion, \$115 million (0.3 percent) below previous projections. Changes to revenue and spending in the current biennium add \$107 million to the FY 2016-17 beginning balance. As a result, the projected forecast balance in the next biennium is now \$1.869 billion, an increase of \$832 million over the November forecast.